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Attorneys for Defendants
YELP INC., JEREMY STOPPELMAN,
LANNY BAKER, and JED NACHMAN

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

JONATHAN DAVIS and ROEI AZAR, on
Behalf of All Others Similarly Situated,

Plaintiff,

vs.

YELP, INC., JEREMY STOPPELMAN,
LANNY BAKER, and JED NACHMAN

Defendants.

Case No. 3:18-cv-00400-EMC

CLASS ACTION

**STIPULATION PRESERVING
DEFENDANTS' RIGHTS WITH
RESPECT TO THE PENDING
MOTION FOR LEAVE TO FILE A
MOTION FOR RECONSIDERATION**

1 WHEREAS, on June 25, 2018, Lead Plaintiff Jonathan Davis and Plaintiff Roei Azar filed
2 an amended class action complaint for violations of the federal securities laws (the “Amended
3 Complaint”) against Defendants Yelp Inc., Jeremy Stoppelman, Lanny Baker, and Jed Nachman
4 (collectively, “Defendants”);

5 WHEREAS, on August 2, 2018, Defendants filed a motion to dismiss the Amended
6 Complaint;

7 WHEREAS, on November 27, 2018, the Court entered an order granting in part and denying
8 in part Defendants’ motion to dismiss;

9 WHEREAS, on December 4, 2018 the parties entered into a stipulation extending
10 Defendants’ time to answer the Amended Complaint to January 21, 2019;

11 WHEREAS, on December 18, 2018 Defendants filed a motion for leave to file a motion for
12 reconsideration of the Court’s order of November 27, 2018;

13 WHEREAS, as of the date of this stipulation, the Court has not ruled on Defendants’ motion
14 for leave to file a motion for reconsideration;

15 WHEREAS, Defendants are concerned that answering the Amended Complaint may
16 prejudice their rights with respect to the pending motion for leave to file a motion for
17 reconsideration and/or any order resulting therefrom;

18 WHEREAS, the parties met and conferred regarding Defendants’ concern and agreed that
19 the filing of Defendants’ answer prior to a Court ruling on the motion for leave to file a motion for
20 reconsideration would in no way waive, moot, or otherwise prejudice Defendants’ rights with
21 respect to the pending motion for leave to file a motion for reconsideration and that Plaintiffs would
22 not assert any arguments to the contrary;

23 **NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED**, by the parties
24 through their respective counsel of record, as follows:

25 Defendants’ filing of their answer to the Amended Complaint shall in no way waive, moot,
26 or otherwise prejudice Defendants’ rights with respect to the relief sought in their motion for leave
27 to file a motion for reconsideration of the loss causation ruling in the Court’s order of November 27,
28

2018 and that Plaintiffs will not assert any arguments to the contrary.

SO STIPULATED.

DATED: January 18, 2019

ARNOLD & PORTER KAYE SCHOLER LLP

By: /s/ Gilbert R. Serota
GILBERT R. SEROTA

Counsel for Defendants
YELP INC., JEREMY STOPPELMAN,
LANNY BAKER, and JED NACHMAN

DATED: January 18, 2019

GLANCY PRONGAY & MURRAY LLP

By: /s/ Lesley Portnoy
LESLEY PORTNOY

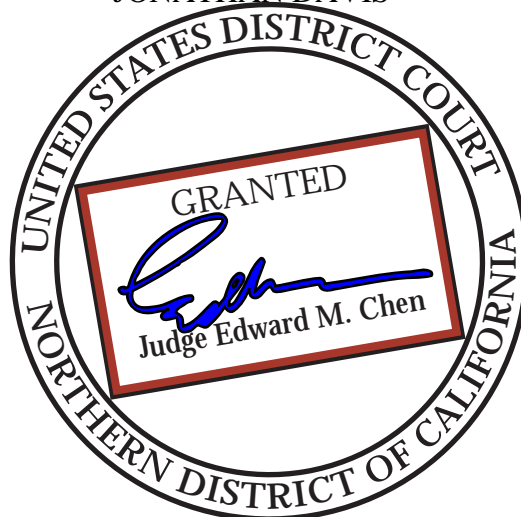
Co-Counsel for Lead Plaintiff
JONATHAN DAVIS

DATED: January 18, 2019

HOLZER & HOLZER, LLC

By: /s/ Corey D. Holzer
COREY D. HOLZER

Co-Counsel for Lead Plaintiff
JONATHAN DAVIS



DATED: 1/18/2019